



Louisiana Housing Finance Agency

March 16, 2010

LHFA FULL BOARD *FINAL* AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, March 17, 2010 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the February 10, 2010** Full Board Meeting.
3. Chairman's Report
4. President's Report
 - ▶ Presentation by Ken White on **NHP Community Centers.**
5. Human Resources Committee
 - ▶ Discussion on **LHFA President and Vice-President's Annual Appraisals.**
6. Budget and Finance Committee
 - ▶ Discussion of **Revenues Section of FYE June 30, 2011** Budget
 - ▶ Discussion of Recommendation to Full Board for Adoption of a Resolution to **Redeem the Outstanding Agency Office Building Bonds.**
7. Energy Assistance Committee
 - ▶ Energy Programs **Activity Summary.**
 - ▶ **LACAP** Monthly Report for Louisiana **WAP Max.**
 - ▶ Discussion on **Proposed 2010 WAP State Plan.**
8. Single Family Committee
 - ▶ Updates on the **2009A Program and Whole Loan Report.**
 - ▶ Update on current **Issues and Reservations.**
 - ▶ Discussion and Resolution regarding a **Line of Credit/Warehouse Facility** not exceeding Two Hundred Million Dollars (\$200,000,000) through the **Federal Home Loan Bank of Dallas**; and providing for other matters in connection therewith.

- ▶ Discussion and Resolution regarding **selection of Bond Counsel** and providing for other matters in connection therewith.
- ▶ Discussion and Resolution approving **RFP for Underwriters**, and providing for other matters in connection therewith.

9. Special Programs Committee

❖ **HOME**

- ▶ Reconciliation Update **PR-27**
- ▶ Resolution awarding HOME funds to projects on the attached **HOME Notice of Funding 2009/2010 Recommended Awards List** (attached Exhibit A); and providing for other matters in connection therewith.

❖ **CDBG**

- ▶ Resolution to obligate additional Neighborhood Stabilization Program (NSP) funds in the amount of one million, eight hundred-five-thousand, eight hundred dollars (\$1,805,800.00) for the Louisiana Housing Finance Agency sponsored **NSP project Capital City South**; and providing for other matters in connection therewith.
- ▶ Resolution to approve and authorize the Louisiana Housing Finance Agency (the “Agency” or “LHFA”) to reallocate three million, one hundred seven thousand, eight hundred thirty-seven dollars and fourteen cents (\$3,107,837.14) in Community Development Block Grant (“CDBG”) funds declined by the Louisiana Conference of the United Methodist Church Disaster Response (“UMC”) under the **Non-Profit Rebuilding Pilot Program** by redistributing the funds through a competitive process for services in the parishes of Cameron, Calcasieu, Washington, and Tangipahoa; and providing for other matters in connection therewith.
- ▶ Resolution adopting the **Recommended Awards for the Plaquemines Parish Non-Profit Rebuilding Pilot Program** and providing for other matters in connection therewith.

❖ **Housing Trust Fund**

- ▶ Update on **Unity Village** (1222 East Maple Avenue, Eunice, Louisiana).

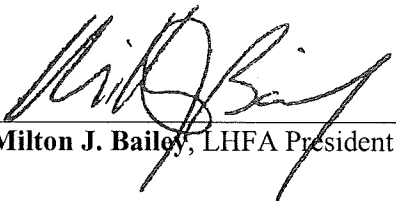
10. Multifamily Rental Housing Program Committee

- ▶ Resolution of intention to issue not exceeding \$15,000,000 Multifamily Housing Revenue Bonds to **Blue Plate Lofts Project** (located at 1315 South Jefferson Davis Parkway, New Orleans, Orleans, Parish, Louisiana) in one or more series to finance the acquisition, rehabilitation and equipping of multiple multifamily housing developments within the State of Louisiana; and providing for other matters in connection therewith.

- ▶ Resolution regarding establishing the maximum qualified basis and low-income housing credits to **Chateau Du Lac #06-83BF** (located at 333 Mill St., Lake Charles, Louisiana 70601) and request for increased developer fee; and providing for other matters in connection therewith.
- ▶ Resolution regarding the design feature requests made by the developers of **The Crossing Apartments #06-76BF** (located at 10888 Buddy Ellis Road Denham Springs, Louisiana); and providing for other matters in connection therewith.
- ▶ Resolution regarding the design feature requests made by the developers of **Santa Rosa Heights #07/08(PC)-87** (8540 Santa Rosa Avenue, Baton Rouge, LA 70820); and providing for other matters in connection therewith.
- ▶ Resolution regarding **Lafitte Redevelopment Blocks 1-3, LLC #08GO-72** alternate plan development plan (Various locations, New Orleans, Louisiana); and providing for other matters in connection therewith.
- ▶ Update on **projects requesting additional GO Zone Credits**.
- ▶ Update regarding the draft **2010 Per Capita Qualified Allocation Plan Timeline**.

11. Other Business

12. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.